

Universality:

Loaded dice (part 3)

Part 3 of the loaded dice digs further into the notion of a “**free market**” and its twin terrorist the “**invisible hand**”. Both of these concepts are still core to mainstream economic thinking and national government strategies, yet both of these socioeconomic concepts are known to be flawed. It is essentially a viewpoint that suggests the holders of capital to be supreme, able to dictate; influence and direct markets at their whim, whilst at the same time condemn State intervention (unless it requires some form of “bail-out” to be received by “friendlies”), thus the irony of a “free market”. The “invisible hand” nonsense is really where mainstream economic thinkers and academics, as well as powerful corporations, & “Weak, Lazy, Unthinking” Government leadership allow free reign to those predisposed to either having capital, or have access to it. In effect suggesting State, or government involvement be minimal.

This kind of viewpoints, strategies and actions work against global imperatives of fairness, equality, transparency & governance. Last week we noted that “blaming” the elite or the “1%” is unfair, since each of us still contributes to the current global mess. The loaded dice in this sense refer to what systemic economists call “**Banksters**”. These are large institutions like Banks, Insurance agencies, Assurance agencies, Ratings agencies, Multi-lateral institutions, etc., that use other people’s money to lend only to the elite, blue-chip types thereby entrenching the skewed developmental trajectory of wealth creation. Greece 2014-2015 is a typical example where a mere 10% of the bailout funds were directly applied in support of the Greek government. Most of the funds were used to bailout “club-members”, be they individuals or corporations, under the rather dumb notion of “**too big to fail**”. Typical models sure to perpetuate poverty & subjugation of all global citizens. These are the subtleties evident in “**games that are rigged**” or social systems being played out with a “**loaded dice**”. Consider now, that we add to the mix, the same mechanistic, control-seeking thinking of large corporations across various

sectors, including our global oversight bodies, then the entangled web of systemic oppression should be self-evident.

